

4/H-76 (xi) (a) (Syllabus-2015)

2017

(April)

COMMERCE

(Honours)

(Auditing)

(BC-403)

Marks : 75

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

Answer all questions

- 1. Out of continuous audit and periodic audit,
which one will you prefer and why? 15**

Or

Write notes on internal check regarding

(a) wages payment and (b) cash. 7+8=15

- 2. How will you vouch the following? 5+5+5=15**

(a) Cash sales

(b) Amount paid to creditors

(c) Director's fees paid

D72/1505

(Turn Over)

(2)

Or

How will you verify the following assets?

7+8=15

- (a) Motorcar
- (b) Bills receivable

3. Should depreciation be charged in respect of fixed, floating and wasting assets? 15

Or

State the statutory rules regarding qualification and removal of the company auditors.

9+6=15

4. (a) Audit documentation serves a purpose. Explain with reference to SA-230. 7
- (b) State the significance difficulties encountered during audit with reference to SA-260. 8

Or

Discuss auditor's responsibility relating to fraud in an audit of financial statements with reference to SA-240. 15

D72/1505

(Continued)

(3)

5. Mention the special points which you as an auditor would look into while auditing books of partnership. 15

Or

Write notes on the following : 7+8=15

- (a) Social Audit
- (b) Environmental Audit

D72—2800/1505

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